

ORDINANCE NO. 851

AN ORDINANCE PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF HEDWIG VILLAGE, TEXAS, FOR THE YEAR 2025; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH.

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, such Section further provides that where the tax rate consists of two components (one to impose the amount of taxes needed to pay the unit's debt service and the other to impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the next year), each of such two components must be approved separately; and

WHEREAS, the proposed tax rate for the current tax year of the City of Hedwig Village, Texas, consists of two such components, a tax rate of Three and 8911/10,000ths Cents (\$0.038911) for debt service and a tax rate of Twenty-nine and 7423/10,000ths Cents (\$0.297423) to fund maintenance and operation expenditures; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of said tax rate ordinance have been timely and properly given and held;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEDWIG VILLAGE, TEXAS:

Section 1. The facts and matters set forth in the preamble of this Ordinance are found to be true and correct and are hereby adopted, ratified, and confirmed.

Section 2. All property subject to ad valorem taxation by the City of Hedwig Village, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.

Section 3. There is hereby levied for general purposes and use by the City of Hedwig Village, Texas, for the year 2025 for Fiscal Year 2026, an Ad Valorem tax rate of Twenty-nine and 7423/10,000ths Cents (\$0.297423) for maintenance and operation on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Hedwig Village, Texas. The proceeds from such tax shall be applied to the payment of the general and current expenses of the government of the City. All such taxes shall be assessed and collected in current money of the United States of America.

Section 4. For the purpose of paying the interest on bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City of Hedwig Village, Texas, including the various installments of principal due on the serial bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City as such installments shall respectively mature, and for the purpose of repaying any sums borrowed in anticipation of current revenues for use in the payment of bonds and certificates of obligation and interest thereon maturing in the Fiscal Year 2026, and for the purpose of paying interest and making provisions for the sinking fund on such other bond issues, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness as may be authorized, there is hereby levied in the year 2025 for Fiscal Year 2026 to be assessed and collected upon all property described in Section 2 of this Ordinance, an annual ad valorem tax at the rate of Three and 8911/10,000ths Cents (\$0.038911) on each One Hundred Dollars (\$100) of assessed valuation.

Section 5. All ad valorem taxes levied hereby, in the total amount of Thirty-three and 6334/10,000ths Cents (\$0.336334) on each One Hundred Dollars (\$100) of assessed

valuation, as reflected by Sections 3 and 4 hereof, shall be due and payable on or before January 31, 2026. All ad valorem taxes due to the City of Hedwig Village, Texas, and not paid on or before January 31st following the year for which they were levied shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

Section 6. Individuals who qualify and elect to pay their ad valorem taxes levied by the City of Hedwig Village, Texas through an Installment Plan as prescribed in Section 31.031 and Section 31.032 of the Tax Code of the State of Texas shall make the necessary payment and election on or before January 31, 2026. All ad valorem taxes due to the City of Hedwig Village, Texas and not paid in accordance with the Installment Plan shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

Section 7. All ordinances or parts of ordinances inconsistent or in conflict herewith are, to the extent of such inconsistency or conflict, hereby repealed.

PASSED, APPROVED and ADOPTED this, the 23th day of September 2025.

/s/
Tom Jinks, Mayor
City of Hedwig Village, Texas

ATTEST:

/s/
Lisa Modisette, City Secretary
City of Hedwig Village, Texas